

7 October 2014

Professor Josep Franch Dean ESADE Business School Av. de Pedralbes, 60-62 Barcelona 08034 Spain

Dear Professor Franch,

Re-Accreditation

I am writing to confirm that the re-accreditation of the MBA provision offered by ESADE Business School has been endorsed by the Association's International Accreditation Advisory Board.

Accreditation has been awarded for five years subject to the conditions outlined in the Assessment Report (July 2014).

The next full re-assessment of the MBA provision at the School is scheduled to be undertaken in **July 2019**.

On behalf of the Association of MBAs, may I wish you and your colleagues continued success.

Yours sincerely

Mr George Iliev

Director, Development Markets