

9 November 2009

Professor Dr Alfons Sauquet
Dean
ESADE Business School
Avda. De Pedralbes 60-62
E-08034 Barcelona
Spain

Dear Professor Dr Sauquet

Accreditation

May I reconfirm that re-accreditation of the Full-time MBA, the Part-time MBA, the Executive MBA (EMBA) and accreditation of the Global Executive MBA (GEMBA) programmes has been endorsed by the Association's International Accreditation Advisory Board.

Accredited status has been awarded for the maximum period of five years, as allowed under the current review cycle, and a re-assessment will be due in June 2014.

On behalf of the Association of MBAs, may I wish you and your colleagues continued success.

Yours sincerely



Dr Robert Owen
Director
Accreditation and Business School Services