




Special Features



Entire interest paid on education loan qualify for income tax deduction Under Section 80E

TCS applicable on Education loan is only 0.50%



Savings can be invested and also be kept for family/medical emergencies

EL covers course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose

ESADE Business School

| | |
|---------------|-------------|
| Proposal Date | 21-Mar-2023 |
| Validity Date | 20-Mar-2024 |

| No. | Parameters | Details |
|-----|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Product code | INT_PG_S/US_Premium |
| 2 | Name of The Educational Institute | ESADE Barcelona, Madrid |
| 3 | Course Name/s | Full time MBA, Executive MBA, Executive programmes (open programmes), Executive Masters, Undergraduate programmes, MSc.in Management programmes |
| 4 | Applicable academic year | 2022-2023 |
| 5 | Loan amount | Min Rs 1 Lakh and Max Up to Rs 2 Crore (Min Euro 1,127 and Max Up to Euro 2,25,557 Approx.)** |
| 6 | Unsecured loan amount | Up to Rs 1 Crore (Euro 1,12,756 Approx.)** |
| 7 | Rate of Interest* | Secured : 9.85 %* ; Unsecured : 10.85 %* |
| 8 | Processing fee | 0.5%+GST |
| 9 | Margin | NIL |
| 10 | Repayment Type in Moratorium | Simple Interest / EMI / Full Moratorium |
| 11 | Repayment Period after Moratorium | 10-12 Years after Moratorium |
| 12 | Principal Moratorium period | Course Period + Six Months |
| 13 | Pre-payment Charges | NIL |
| 14 | Collateral/Security for Secured Loan | House, Flat, Fixed Deposit and Existing HL with ICICI Bank can be Cross collateral |
| 15 | Insurance available (Optional) | ICICI Prudential/Lombard |
| 16 | Disbursement frequency | As per Institute, fee payment schedules. |
| 17 | Disbursement of Loan | Fees will be transferred directly to the Official Institute Fee Payment Account. |
| 18 | Co-borrower Relationships Accepted | Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents |
| 19 | Co Applicant (Financial) Not Required | For Applicants with 3 years or more work experience, financial co-applicant is not required. |
| 20 | Co-Borrower Locations Accepted | As per the Bank's Listed Location |
| 21 | Pre-payment & Part payment | Available |

** The Euro amount is considering the current rate of Spain Euro as on 21st March 2023. We are Indian Bank dealing in INR. This is just indicative values in Euros.

Version1_ESADEBS validity 21032023_to_20032024

Education Loan Contact Details

| Name | Mobile No. | Email ID | Location |
|---------------|------------|-----------------------------|----------|
| Esha Dsouza | 9833008040 | esha.dzouza@icicibank.com | Mumbai |
| Kshama Shukla | 9867366181 | kshama.shukla@icicibank.com | Mumbai |

Escalation Contact

| Name | Mobile No. | Email ID | Location |
|----------------|------------|------------------------------|----------|
| Vineet Singh | 8879769632 | singh.vineet@icicibank.com | Mumbai |
| Jaiveer Gurjar | 9324910847 | jaiveer.gurjar@icicibank.com | Mumbai |

Apply by scanning the below QR Code /link



Note: This is a special pricing rate linked to repo rate and applicable until further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.