

Call for Fundació Esade Scholarships and Grants for Officially Recognized Undergraduate and MSc and MUA Master's Programs: Terms and Conditions

2025-2026 Academic Year

In keeping with its mission, Fundació Esade aims to attract talented students and provide opportunities to those with excellent academic track records and who are motivated to study at Esade but lack the financial resources to do so. To this end, Fundació Esade awards scholarships and grants to help students finance the following officially recognized undergraduate and Master's degree programs, using its own funds and those from donations: Bachelor of Business Administration (BBA); Bachelor in Transformational Leadership and Social Impact; Bachelor of Business Administration & Bachelor in Artificial Intelligence for Business; Bachelor in Law (GED); Double Degree in Business Administration and Law; Double Degree in Law and Global Governance, Economics & Legal Order; Bachelor in Global Governance, Economics & Legal Order; Double Degree in Business Administration & Global Governance, Economics and Legal Order; all MSc Programs in Management; and the Master in Legal Practice (MUA).

FIRST. CALL FOR APPLICATIONS FOR THE 2025-2026 ACADEMIC YEAR FOR OFFICIALLY RECOGNIZED UNDERGRADUATE, MSC, AND MUA PROGRAMS

1. Fundació Esade hereby issues this call for scholarship and grant applications for the 2025-2026 academic year for any of the following official programs duly recognized as such by Spanish legislation and taught at Esade-Escuela Superior de Administración y Dirección de Empresas (Esade Business School) and Esade-Facultad de Derecho (Esade Law School), both of which are integrated within Universidad Ramon Llull:
 - Bachelor of Business Administration (BBA)
 - Bachelor in Transformational Leadership and Social Impact
 - Bachelor of Business Administration & Bachelor in Artificial Intelligence for Business
 - Bachelor in Law (GED)
 - Double Degree in Business Administration and Law
 - Double Degree in Law and Global Governance, Economics & Legal Order
 - Bachelor in Global Governance, Economics & Legal Order
 - Double Degree in Business Administration & Global Governance, Economics and Legal Order
 - Master of Science (MSc) Programs in Management
 - Master in Legal Practice (MUA)
2. The period to present applications as part of this call begins on the date the latter is published in the Spanish government's Official Gazette (*Boletín Oficial del Estado*, BOE) and ends on the date detailed in the specific annexes to these Terms and Conditions for each of the different scholarships and grants.
3. Scholarships and grants for programs which are not officially recognized are governed by term and condition 13 below.

SECOND. CALL FOR SPECIFIC SCHOLARSHIPS AND GRANTS

The call for scholarship and grant applications for **Esade Talent Scholarships** are governed by the following Terms and Conditions:

- a. They can be awarded for any of the officially recognized programs stipulated in term and condition 1 above.
- b. Scholarship amount: from 60% to 100% of tuition fees (up to 50% for the Master in Legal Practice (MUA) and MSc Programs in Management).
- c. Once granted, scholarships for any of the abovementioned undergraduate degrees shall be renewed each program year. They can also encompass up to a maximum of 50% for any Master's program related to the undergraduate program within the set of MSc Programs in Management and the MUA, all without requiring a new scholarship award. That notwithstanding, to ensure this continuity, scholarship recipients are required to formally present a scholarship application each year (including before starting the Master's program). The aim is solely for the Talent Attraction Committee to ensure that scholarship recipients still meet the financial need, academic excellence, and commitment to the institution criteria. Scholarship recipients also have to sign the commitment document that Fundació Esade requires. Should they fail to do so, Fundació Esade shall understand that they have renounced their scholarships as of said moment. As of students' third year and depending on their financial situations, Fundació Esade may propose substituting the Esade Talent Scholarship for a future income-share agreement (ISA). In all cases, scholarship recipients shall receive detailed information about said ISA in advance.
- d. This scholarship is granted based on students' financial need and academic excellence. Both of these are necessary and required conditions.
- e. This call is generic in nature and is targeted at all those who meet the required legal conditions. Consequently, it does not distinguish between those who would like to begin studying the program and those who are already doing so, thus enabling currently enrolled program students whose financial situations have changed to also apply.
- f. Scholarships shall be considered null and void in the following cases: if the scholarship recipients renounce their scholarships; if they fail to comply with any of the established obligations, conditions, or requirements; if students' academic results are considered insufficient; if they no longer meet the financial need criterion; if students withdraw from the program for any reason whatsoever, including as a result of any disciplinary measures; if students manifest a lack of commitment to the institution; and if the required documentation they provide is insufficient or untrue and/or is not presented within the established deadlines. To determine the renewal of their scholarships, Fundació Esade shall analyze the various conditions and requirements at the end of each academic year. For this, scholarship recipients need to present all the required documentation on time and by whatever means stipulated.
- g. Scholarship candidates can also apply for the following grants:
 - (i) The Esade Lodging Grant serves to help compensate students' housing expenses. This grant can cover 50% to 100% of expenses for a spot in the Residencia Universitaria Sarriá or Residencia Universitaria "Roberto de Nobili" residence halls. In exceptional cases, the equivalent monetary amount may be granted based on financial need, academic excellence, and distance from

- campus. This grant shall be reviewed every year bearing in mind students' individual circumstances and so long as the recipients' financial and personal circumstances warrant said renewal.
- (ii) The Esade Living Grant aims to compensate standard expenses, food, and transportation costs. It covers a maximum of €450/month for a period of 10 months and is granted based on candidates' financial need and academic track records.
 - (iii) Students can renew the Esade Living Grant only if they received it their first year in the program. In exceptional cases and at the Talent Attraction Committee's sole discretion, the latter may award this grant if the students' financial situations worsen. In all cases, this grant shall be renewed annually so long as the recipients' financial and personal circumstances still warrant said renewal.
 - (iv) The Esade Exchange Scholarship serves to compensate students' transportation and housing expenses when completing an exchange program abroad (from €2,000 to €3,750) while enrolled in programs that include this option. Similarly, the Esade University Development Service (SUD) Scholarship covers expenses (from €1,000 to €3,000) for students carrying out SUD internships while enrolled in any of the corresponding programs to which this scholarship applies.
 - (v) Personal income tax exemptions for all the scholarship and grant amounts described above are, at most, that determined on December 1st, 2021, as detailed in term and condition 12 below.
- h. Should candidates require resources in advance to finance their travel and housing expenses as part of the Esade SUD Scholarship, the call stipulates the corresponding dates for them to present their applications and for the final decisions to be announced. For these early decisions, candidates have to provide the Talent Attraction Committee all the documentation required for the Esade Talent Scholarship if they haven't already done so. If candidates have already provided Fundació Esade with this documentation (or any other equivalent documents which may substitute the latter), candidates can simply indicate this in their applications.
- i. In keeping with point "c" above in this section, Esade Talent Scholarship candidates for MSc Programs in Management who did not receive the scholarship when completing their undergraduate programs are excluded from this call and shall have to present their applications by the means and within the timeframe Fundació Esade specifically establishes for said programs alongside MBA candidates. This is due to the elevated number of international candidates in these programs, a factor which entails awarding scholarships based on a series of sub-criteria, primarily related to candidates' countries of origin. The aim is to ensure fair competition between candidates and the impartial assessment of their merits and abilities.

THIRD. ANNEX OF SPECIFIC CONDITIONS

The corresponding Annex for the Esade Talent Scholarships is duly attached to these Terms and Conditions, detailing the specific scope, procedures, and requirements for said scholarships.

FOURTH. CANDIDATES: GENERIC GROUP OF PEOPLE

1. This call is directed at a generic group of people, whether Spanish or otherwise, without any limits whatsoever, and who meet the requirements established by Spanish Law to be able to enroll in the officially recognized university programs of their choice.
2. Due to their very nature, the scholarships and grants shall be considered null and void should the candidates stop or fail to pass the admissions tests established for their specific programs.

FIFTH. COMPETITIVE NATURE

All the scholarships and grants that Fundació Esade awards are granted on a competitive basis. To this end, it has established a maximum number of scholarships and grants or, alternatively, a total amount of available funds for each program. When undertaking its assessment and selection, the Talent Attraction Committee applies criteria based on candidates' financial need and academic merit for each type of scholarship and grant.

SIXTH. REQUIREMENTS

Candidates applying for Fundació Esade scholarships or grants have to duly accredit and provide the documentation required for each specific scholarship and grant in keeping with their respective terms and conditions. These requirements can include some or all of the following:

- a. Financial need and the difficulties for the candidates' families to pay the corresponding program tuition fees: The Talent Attraction Committee **shall assess the entire family's financial situation**, bearing in mind total family income, real estate properties, other assets, bank data, etc. (the documentation and information required are detailed in the scholarship application forms). Regardless, except in exceptional circumstances, scholarships for undergraduate programs shall not be granted to those whose total family income exceeds €118,000 gross per year (for a family of four).
- b. Students' academic records and/or their grades.
- c. Formally presenting the corresponding application within the established timeframe and by the means indicated.
- d. Providing all the required documentation along with their applications. Without said documentation, their applications shall not be considered.
- e. A personal interview prior to the final decision if deemed necessary.

SEVENTH. REQUIRED DOCUMENTATION AND PRESENTATION DEADLINE

The corresponding annexes for each type of scholarship, depending on their specific traits, detail the primary and complementary documentation to provide, to whom the documentation should be sent, the deadlines for their presentation, and the date on which the Talent Attraction Committee shall announce its decisions.

EIGHTH. TALENT ATTRACTION COMMITTEE: COMPOSITION AND FUNCTIONING

1. The Talent Attraction Committee consists of the following members:
 - Identity and Mission Director, acting as Committee President

- Director of Engagement & Donor Relations
 - Business and Law School Admissions Directors
 - A faculty member chosen by the Director General's Office
 - A representative from the Business School's Scholarship Team, designated by the Business School Dean
 - A representative from the Law School's Scholarship Team, designated by the Law School Dean
 - A Student Financing Service representative
 - An Esade Alumni representative.
2. The Talent Attraction Committee shall meet as often as needed to decide on the concession of scholarships and any issues which might arise, adapting the frequency of said meetings to the number of applications received for each type of scholarship as well as to respond to said applications in a timely fashion.
 3. Whenever deemed necessary, the Talent Attraction Committee shall create subcommittees consisting of Talent Attraction Committee members to make decisions for specific programs, for this exercising some or all of the powers assigned to the Talent Attraction Committee.
 4. To receive their scholarships, selected candidates have to be admitted to one of the programs in the call for applications, thereby meeting the legal requirement to receive scholarships to enroll in officially recognized programs. That notwithstanding, the Talent Attraction Committee shall contact the Business or Law School, as corresponds, to confirm that the candidates have been admitted to their chosen programs. Candidates whose applications to enroll in their specific programs have not been resolved or have been rejected shall not be considered for the scholarship award process. Consequently, they shall forfeit any rights to the scholarships in question.
 5. At its sole discretion, the Talent Attraction Committee may decide to not award any scholarship or grant as part of this call.
 6. Should any designated scholarship recipients reject their scholarships or fail to meet the established requirements, the Talent Attraction Committee shall offer said scholarships and grants to candidates on the waiting list, if any, in the order established in each specific case.
 7. Once the deadline to present applications for each type of scholarship as part of this call has passed and after the Talent Attraction Committee has made its corresponding decisions, the final list of scholarship recipients shall be duly published on the corresponding section dedicated to scholarships on the Fundació Esade website.
 8. The list of scholarships granted/approved by the Talent Attraction Committee shall be considered definitive and not subject to appeal.

NINTH. INCOMPATIBILITY

The total economic amount received by students in terms of scholarships, awards, first-class honors, and grants during a single academic year (excluding any possible Esade Lodging Grants, Esade Living Grants, and other awards to compensate travel and housing expenses for international exchange programs or to complete a SUD internship) cannot exceed 95% of the total

tuition fees for that year for families whose total family income is between 75,000 and 118,000 euros. In addition, receiving the Esade Talent Scholarship is incompatible with any discounts for siblings also studying at the university.

TENTH. SCHOLARSHIP AND GRANT MANAGEMENT

Scholarship candidates and recipients expressly commit to comply with the following obligations:

- a. At Fundació Esade's request, candidates have to provide the original documents or certified copies to accredit the information they provided during the selection process via photocopies or in digital format. Similarly, Fundació Esade may request certifications for any data or information included in candidates' CVs.
- b. If Fundació Esade holds an award ceremony for scholarship and/or grant recipients, the latter shall receive their scholarships and/or grants in person on the date and place indicated. Candidates must duly notify Fundació Esade if they cannot attend said events due to any justified cause.
- c. Candidates have to complete the foreseen programs specified in their applications. Candidates who obtain scholarships or grants are required to begin their programs in September-October of the 2025-2026 academic year and complete them within the projected time detailed in the curriculum.
- d. Fundació Esade shall withhold the corresponding personal income tax amount from any payments it makes.
- e. Candidates are also required to immediately inform Fundació Esade if they change their domiciles. Similarly, they need to immediately communicate any change in their physical mailing and e-mail addresses while their scholarships/grants remain in force.
- f. If selected candidates fail to comply with any of these commitments or any others included in the terms and conditions of their respective scholarships/grants, Fundació Esade reserves the right to proceed as it deems fit, including requesting that candidates return the amounts received or compensated.

ELEVENTH. PERSONAL DATA PROTECTION

In keeping with Organic Law 3/2018, dated December 5, on Personal Data Protection and the Guarantee of Digital Rights, and Regulation (EU) 2016/679 from the European Parliament and Council, dated April 27, 2016 (hereafter, the General Data Protection Regulation, or GDPR), on the protection of natural persons regarding the processing of their personal data and the free movement of said data, candidates are hereby informed of the following basic data protection information.

All the personal data included in candidates' scholarship or grant applications and in the documentation they provide alongside their applications, as well as their images or photos taken during the award ceremony or similar events, any follow-up data, the data they provide in the

questionnaires they are required to complete upon finalizing their programs, and any grades and academic results shall be processed for "Scholarship Management" purposes. The party responsible for processing said data and information is Fundació Esade (as the "Data Processor"), with headquarters at Avenida de Pedralbes, 60-62, 08034, Barcelona, Spain. Fundació Esade shall specifically process this data and information for the following purposes:

- To analyze candidates' suitability and undertake a selection process for the possible concession of a scholarship or grant.
- To ensure that candidates meet all the requirements throughout the period the scholarships or grants remain in force.
- To make the corresponding payments should candidates be awarded said scholarships or grants.
- To publish candidates' names and images on the Fundació Esade website and other channels Fundació Esade uses, as well as those utilized by scholarship donors or promoters if the latter are expressly authorized to do so.

The legitimacy of this data processing rests on the need to execute the contract into which candidates and scholarship recipients enter and to comply with a legal obligation, as well as on the candidates' and scholarship recipients' express consent, given that the personal data to be processed are considered a special category of data in keeping with Article 9.2 a) in the GDPR.

Said personal data shall be preserved for the time required to satisfy the reasons for which they were gathered and to respond to any possible liabilities which might arise due to said purposes and data processing.

Candidates and scholarship recipients can freely exercise their right to access, rectify, or eliminate their data, as well as oppose and limit the processing of their personal data and to request their portability. To exercise these rights, they can simply write to Fundació Esade via e-mail (dpo@esade.edu) or standard mail (Av. Pedralbes, 60-62, 08034, Barcelona, Spain), referencing or including "Data Protection" in the subject line, and detailing the specific rights they wish to exercise.

TWELFTH. TAXES

The specific scholarship types detailed in term and condition 2 above meet the conditions established in Article 7 in Law 35/2006, dated November 28, on Personal Income Tax, as well as in Article 2 in Royal Decree 439/2007, dated March 30, approving the Personal Income Tax Regulations, and in Article 14.1.a in the Revised Text of the Law on Personal Income Tax for Non-Residents (Royal Decree 5/2004, dated March 5), revised by Law 26/2014, dated November 27, to be partially exempt for scholarships granted by not-for-profit organizations to which the Special Regime regulated in Title II of Law 49/2002, dated December 23, applies. That notwithstanding, the total exempt amount for economic donations corresponding to the Esade Talent Scholarship ascends to, as a whole, €6,000 per year, while, if the aim is to compensate transportation and housing expenses, the total amount is for a maximum of €18,000 per year.

**THIRTEENTH. GRANTS AND SCHOLARSHIPS FOR PROGRAMS NOT OFFICIALLY
RECOGNIZED BY SPANISH LEGISLATION**

These Terms and Conditions do not apply to Fundació Esade scholarships and grants for programs which are not officially recognized by Spanish legislation governing universities and which, consequently, do not result in officially recognized degrees upon completing them. Any scholarships or grants for said programs are governed by the specific terms and conditions which may apply to them.

ANNEXES

Attached to these Terms and Conditions is an Annex with specific information regarding Esade Talent Scholarships and applicable grants, with complementary information and instructions.

In Barcelona, November 2024

Annex 1

Fundació Esade Scholarship and Grant Program
Esade Talent Scholarships
2025-2026 Academic Year

1. OBJECTIVE

In keeping with its mission, Fundació Esade aims to attract talented students and provide opportunities to those with excellent academic track records and who are motivated to study at Esade but lack the financial resources to do so. To this end and as stipulated in its Terms and Conditions for the call for scholarships and grants for the 2025-2026 academic year, Fundació Esade awards **Esade Talent Scholarships** to help students finance the following officially recognized undergraduate and Master's degree programs, using its own funds and those from donations: Bachelor of Business Administration (BBA); Bachelor in Transformational Leadership and Social Impact; Bachelor of Business Administration & Bachelor in Artificial Intelligence for Business; Bachelor in Law (GED); Double Degree in Business Administration and Law; Double Degree in Law and Global Governance, Economics & Legal Order; Bachelor in Global Governance, Economics & Legal Order; Double Degree in Business Administration & Global Governance, Economics and Legal Order; all MSc Programs in Management; and the Master in Legal Practice (MUA).

2. APPLICABLE PROGRAMS

- Bachelor of Business Administration (BBA)
- Bachelor in Transformational Leadership and Social Impact (BITLASI)
- Bachelor of Business Administration & Bachelor in Artificial Intelligence for Business (BAIB)
- Bachelor in Law (GED)
- Double Degree in Business Administration and Law (GBD)
- Double Degree in Law and Global Governance, Economics & Legal Order (GDL)
- Bachelor in Global Governance, Economics & Legal Order (GEL)
- Double Degree in Business Administration & Global Governance, Economics and Legal Order (GBL)
- Master of Science (MSc) Programs in Management (for students who received scholarships as undergraduate students)
- Master in Legal Practice (MUA)

3. GENERAL REQUIREMENTS

Candidates applying for this Fundació Esade scholarship are required to:

- * Accredite their financial need and the difficulties for the candidates' families to pay the corresponding program tuition fees. **The Talent Attraction Committee shall assess the entire family's financial situation**, bearing in mind total family income, real estate properties, other assets, bank data, etc. Regardless, scholarships for undergraduate programs shall not be granted to those whose total family income exceeds €118,000 gross per year (for a family of four).
- * Accredite their academic track record and have a grade point average (GPA) for the last two years prior to starting university equal to or greater than an 8.5/10 (or the equivalent in the corresponding educational system) the moment they are admitted to Esade.
- * Present their scholarship applications within the established timeframe. **Candidates have to present all the requested documentation for their applications to be considered.**
- * **Failing to provide the required credit documentation (see point 4 below) with their applications shall lead Fundació Esade to understand that candidates voluntarily withdraw their applications.**
- * Carry out a personal interview prior to the final decision if deemed necessary.

The call is generic in nature and targeted at all those who meet the pertinent legal conditions. Consequently, it does not distinguish between those who would like to begin studying the program and those who are already doing so, thus enabling currently enrolled program students whose financial situations have changed to also apply.

4. REQUIRED DOCUMENTATION

1. The duly completed, printed copy of the **application form**.
2. The duly completed **declaration of family unit assets**, with a copy of their **tax on wealth declaration**, if applicable.
3. A copy of all family unit members' **personal income tax declarations for 2024 and/or 2023 for candidates in the first year of the program**. All applications presented as of April 2025 have to include personal income tax declarations for 2024.
4. The document detailing **fiscal data provided by the corresponding Tax Authority for 2024, 2023 and 2022**.
5. Salaried employees, in addition to their personal income tax declarations, also have to present a **certificate of income** for the current year issued by their employers.
6. In case of separation or divorce, a signed copy of the corresponding **separation/divorce agreement**.
7. A copy of the **receipt of payment for the school/institute where candidates are completing their high school/baccalaureate programs** and, if receiving a scholarship to study there, a **certification** of said scholarship issued by the granting institution.
8. A financial plan, that is, a document detailing current expenses and estimated university-related expenses. If needing to travel from their city of origin to Barcelona or Sant Cugat, said plan should include housing expenses. There is no pre-defined structure for this document.

9. All accreditive documentation should be clearly legible and of sufficient quality to be properly assessed.
10. All documentation has to be presented in one of the three official languages at Esade: Spanish, Catalan, or English.

To award scholarships as equitably as possible, the Talent Attraction Committee may use any and all data which Fundació Esade has available regarding the candidates. At the same time, it may gather any other data it deems necessary to evaluate the candidates' circumstances when both awarding the scholarship initially or assessing if those circumstances remain unchanged for the time the scholarship remains in force.

5. SCHOLARSHIP AMOUNT

The Director General's Office, in collaboration with its executive bodies, shall determine the total amount of Fundació Esade's own resources and donations dedicated to this scholarship each academic year.

The Talent Attraction Committee is responsible for establishing the specific amounts of each individual scholarship awarded, an amount which can range from 60% to a maximum of 100% of the year's corresponding tuition fees (for MUA candidates, a maximum of 50% for candidates whose family income is below €50,000).

Scholarship recipients have the option of requesting a supplemental grant for said scholarships to compensate for transportation and housing-related expenses to participate in an **exchange program abroad** (from €2,000 to €3,000) and/or a **University Development Service (SUD) internship** (from €1,000 to €3,000).

In addition, candidates for this scholarship can also opt to apply for other grants:

- (i) The Esade Lodging Grant serves to help compensate students' housing expenses. This grant can cover 50% to 100% of expenses for a spot in a residence hall to be determined by Esade or the equivalent monetary amount based on financial need, academic excellence, and distance from campus. This grant shall be renewed every year so long as the recipients' financial and personal circumstances warrant said renewal.
- (ii) The Esade Living Grant aims to compensate standard expenses, food, and transportation costs. It covers a maximum of €450/month for a period of 10 months and is granted based on candidates' financial need and academic excellence. This grant shall be renewed every year so long as the recipients' financial and personal circumstances warrant said renewal.

The total economic amount received by students in terms of scholarships, grants, and first-class honors (excluding any possible Esade Lodging Grants and other grants to compensate travel and housing expenses for international exchange programs or to complete a SUD internship) cannot exceed 95% of the total tuition fees for that year for families whose total family income is between 75,000 and 118,000 euros. In addition, receiving the Esade Talent Scholarship is incompatible with any discounts for siblings also studying at the university.

6. APPLICATION DEADLINES AND DECISIONS

| | Deadline to present applications | Decision announced |
|---|----------------------------------|---------------------|
| Committee 1 – First year for all undergraduate degrees + external MUA candidates | 12/03/2024 | 12/19/2024 |
| Committee 2 - First year for all undergraduate degrees + external MUA candidates | 12/16/2024 | 01/22/2025 |
| Committee 3 - First year for all undergraduate degrees + external MUA candidates | 01/13/2025 | 02/19/2025 |
| Committee 4 - First year for all undergraduate degrees + external MUA candidates | 02/11/2025 | 03/19/2025 |
| Committee 5 - First year for all undergraduate degrees + external MUA candidates | 03/11/2025 | 04/11/2025 |
| Committee 6 - First year for all undergraduate degrees + external MUA candidates | 04/08/2025 | 05/12/2025 |
| Committee 7 - First year for all undergraduate degrees + external MUA candidates | 05/13/2025 | 06/18/2025 |
| Committee for renewals and new financial circumstances via an ordinary call | 05/30/2025 | As of July 16, 2025 |
| Committee for renewals and new financial circumstances via an extraordinary call | 30/05/2025 | As of July 29, 2025 |

*Applications shall not be accepted after said dates.

Contact information

For the following undergraduate programs: Bachelor of Business Administration (BBA), Bachelor in Transformational Leadership and Social Impact (BITLASI), Bachelor of Business Administration & Bachelor in Artificial Intelligence for Business, Double Degree in Business Administration & Global Governance, Economics and Legal Order, and MSc Programs in Management:

Fundació Esade
Business School Scholarship and Grant Program
Núria Font
nuria.font2@esade.edu

For the following undergraduate programs: Bachelor in Law, Double Degree in Business Administration and Law, Double Degree in Law and Global Governance, Economics & Legal Order, and the Master in Legal Practice (MUA):

Fundació Esade
Law School Scholarship and Grant Program
Anna Lobo
anna.lobo@esade.edu

For the Bachelor in Global Governance, Economics & Legal Order:

Fundació Esade
Law School Scholarship and Grant Program
Rut Rodriguez
rut.rodriguez1@esade.edu

Decisions shall be forwarded to candidates via the e-mail addresses they specify in their applications.

7. SCHOLARSHIP SCOPE AND RENEWAL

Once granted, the scholarship shall be renewed to finance all the program years for the program to which candidates apply. That notwithstanding, to ensure this renewal, scholarship recipients have to present a new scholarship application every year. The aim is solely for the Talent Attraction Committee to ensure that scholarship recipients still meet the financial need, academic excellence, and commitment to the institution criteria. In addition, scholarship recipients also have to sign the commitment document that Fundació Esade requires. If scholarship recipients fail to comply with either of these actions, Fundació Esade shall understand that they have renounced their scholarships as of said moment.

In addition, scholarship recipients completing any of the above-mentioned bachelor's or double-degree programs can also present scholarship applications to complete an MSc Program in Management or the Master in Legal Practice (MUA). Said scholarship can cover a maximum of up to 50% of the corresponding tuition fees.

As of students' third year and based on their financial situations, Fundació Esade may propose substituting the Esade Talent Scholarship for a future income-share agreement (ISA). In all cases, scholarship recipients shall receive detailed information about said ISA in advance.

Students are required to present their scholarship applications ALONG WITH ALL THE REQUIRED DOCUMENTATION and sign the commitment document Fundació Esade requires.

8. SCHOLARSHIP TERMINATION AND REVOCATION

To ensure its decisions are as objective as possible, the Talent Attraction Committee requests financial data to ensure that Fundació Esade awards its scholarships and grants equitably. If the data candidates provide are incomplete or false, Fundació Esade reserves the right to review the concession of the scholarships and, if warranted, revoke them.

The scholarship shall be considered null and void in the following cases: if the scholarship recipients renounce their scholarships; if they fail to comply with any of the established obligations, conditions, or requirements; if students' academic results are considered insufficient; if students withdraw from the program for any reason whatsoever, including as a result of any disciplinary measures; if students manifest a lack of commitment to the institution; if the required documentation they provide is insufficient or untrue and/or is not presented within the established deadlines; if their academic results are insufficient; and if their financial situation improves. To determine the renewal of their scholarships, Fundació Esade shall analyze the various conditions and requirements at the end of each academic year.

Should students request a leave of absence and the corresponding Program Management Office grant the latter, students shall be subject to the terms in the program's Internal Regulations. In this case, should students' leave of absence end at the start of a new academic year, they shall be required to present a new scholarship application and meet the established requirements in order to renew their scholarships. In no case shall scholarships be renewed automatically for students in this situation.

If scholarship recipients withdraw from their programs without due cause before the end of the academic year, they shall be required to return any and all amounts received from the Esade Scholarship Program for the Talent Scholarship and the Esade Lodging and Living Grants, if applicable, as well as any possible SUD Internship and Exchange Program Scholarships.

9. TAXES

This specific scholarship meets the conditions established in Article 7 in Law 35/2006, dated November 28, on Personal Income Tax, as well as in Article 2 in Royal Decree 439/2007, dated March 30, approving the Personal Income Tax Regulations, and in Article 14.1.a in the Revised Text of the Law on Personal Income Tax for Non-Residents (Royal Decree 5/2004, dated March 5), revised by Law 26/2014, dated November 27, to be partially exempt for scholarships granted by not-for-profit organizations to which the Special Regime regulated in Title II of Law 49/2002, dated December 23, applies. That notwithstanding, the total exempt amount for economic donations corresponding to the Esade Talent Scholarship ascends to, as a whole, €6,000 per year, while, if the aim is to compensate transportation and housing expenses, the total amount is for a maximum of €18,000 per year.

Study Financing Plan

1. Introduction

This document details an example to be used as a financing plan to cover tuition fees and living expenses during the study programme. Both the primary sources of funding (Plan A) and the alternatives in case of not obtaining the requested scholarship (Plan B) are presented below.

2. Total Budget

The total budget includes annual tuition and living expenses (10 months). Below is a summary of the estimated expenses (excluding the possible cost of travel home, at various times of the year):

| Description | Monthly Cost (EUROS) | Annual Cost (EUROS) |
|-------------------|----------------------|---------------------|
| Tuition | 1,800 | 18,000 |
| Rent | 400 | 4,000 |
| Meal | 150 | 1,500 |
| Transport | 50 | 500 |
| Medical Insurance | 50 (12 meses) | 600 |
| Study Materials | 50 | 500 |
| Other Expenses | 75 | 750 |

3. Financing Sources (Plan A)

The following financing sources are part of Plan A, which is the main strategy to cover study costs:

| Financing Source | Amount (EUROS) | % of Total Costs |
|--|----------------|------------------|
| Scholarship Requested (minimum amount required) | 9,000 | 35% |
| Personal Savings | 5,000 | 19% |
| Family Support | 4,000 | 15% |
| Student Loan | 7,000 | 27% |
| Additional Income | 850 | 3% |

4. Plan B (In Case of Not Obtaining the Scholarship)

If you do not obtain the requested scholarship, can you give us financing alternatives to cover the estimated expenses?

| Alternative | Alternative Amount (EUROS) | % of Total Costs |
|---------------------|----------------------------|------------------|
| Family Contribution | 3,000 | 12% |
| Additional Loan | 5,000 | 19% |
| Expense Reduction | 1,000 | 4% |

5. Conclusion

This financing plan has been designed to ensure coverage of study expenses for the duration of the program.

Study Financing Plan

Total Budget

| Description | Monthly Cost (EUROS) | Costo Anual (EUROS) | Comments |
|-------------------|----------------------|---------------------|----------|
| Tuition | | | |
| Rent | | | |
| Meal | | | |
| Transport | | | |
| Medical Insurance | | | |
| Study Materials | | | |
| Other Expenses | | | |
| TOTAL | | | |

Financing Sources (Plan A)

| Financing Source (Plan A) | Amount (EUROS) | % of Total Costs |
|---|----------------|------------------|
| Scholarship Requested (minimum amount required) | | |
| Personal Savings | | |
| Family Support | | |
| Student Loan | | |
| Additional Income | | |
| TOTAL | | |

Financing Sources Plan B (In Case of Not Obtaining the Scholarship)

| Alternative (Plan B) | Alternative Amount (EUROS) | % of Total Costs Alternative Amount |
|----------------------|----------------------------|-------------------------------------|
| Family Contribution | | |
| Additional Loan | | |
| Other Income | | |
| TOTAL | | |

Projections and Scenarios

| Scenario | Total Annual Cost (EUROS) | Total Available Funding (EUROS) | Comments |
|---------------------|---------------------------|---------------------------------|----------|
| With Scholarship | | | |
| Without Scholarship | | | |